

Point72 Europe (London) LLP
Shareholder Rights Directive Statement

Point72 Europe (London) LLP (“P72 LLP”) is making this statement in compliance with Rule 2.2B.5R of the FCA’s Conduct of Business Sourcebook (“COBS”).

COBS requires every FCA authorised asset manager that invests in listed equities to:

- (1) develop and publicly disclose on its website, a copy of its engagement policy which includes the content specified in the amended EU Shareholder Rights Directive (Directive 2007/36/EC); and
- (2) publicly disclose on an annual basis how its engagement policy has been implemented, including a general description of its voting behaviour, an explanation of its most significant votes and details of its use of the services of proxy advisors,

or, in either case, to publicly disclose a clear and reasoned explanation of why it has chosen not to comply with those requirements.

P72 LLP has considered carefully whether it wishes to adopt an engagement policy and to make the disclosures described above. P72 LLP is a sub-advisor within the broader structure of the Point72 group, and manages assets in accordance with a multi-strategy investment approach that involves a wide variety of assets. In situations where P72 LLP would consider voting a proxy it would generally follow the recommendations of a specialist third-party proxy voting advisory firm, but these situations are subject to the firm’s policies and procedures designed to act in the best interest of our investors.

Therefore, while P72 LLP supports the general principles of shareholder engagement, it does not at this time (for the reasons set out above) consider it appropriate to adopt an engagement policy and make the relevant public disclosures. P72 LLP will keep its position under review and will update this section of its website accordingly if there is a change in its approach.